



IRA OPTIONS

IRA PLAN TYPE	DESCRIPTION	CONTRIBUTION ELIGIBILITY	TAX TYPE	2025 ANNUAL CONTRIBUTION LIMITS	2026 ANNUAL CONTRIBUTION LIMITS	Required MIN. Distribution (RMD) Year
TRADITIONAL	A traditional is a IRA tax-advantaged plan where contributions may be tax deductible.	Must have earned income to contribute.	Before-tax \$ Contributions	\$7,000 Catch Up (50+) \$8,000	\$7,500 Catch Up (50+) \$8,600	Age 73
ROTH	A Roth IRA is a tax-advantage plan where contributions are not deductible but qualified distributions may be tax free.	Must have earned income to contribute. They cannot exceed IRS income limits for a Roth IRA	After-tax \$ Contributions	\$7,000 Catch Up (50+) \$8,000	\$7,500 Catch Up (50+) \$8,600	None
SEP (Simplified Employee Pension)	A SEP IRA is a plan set up by an employer. Contributions are made by the employer directly to an IRA set up for each employee.	Any employer with one or more employees may establish a SEP plan. This includes self-employed people and business owners, regardless of whether they are the only employee of the business.	Before-tax \$ Contributions	25% of Compensation up to \$70,000	25% of Compensation up to \$72,000	Age 73
SIMPLE (Savings Incentive Match Plan for Employees)	A SIMPLE IRA plan is set up by an employer. Under a SIMPLE IRA plan, employees may choose to make salary reduction contributions, and the employer makes matching or non-elective contributions.	Must have earned income and be employee/employer of a covered business.	Before-tax \$ Contributions	\$16,500 Catch Up (50+) \$20,000	\$17,000 Catch Up (50-59, 64+) \$21,000 Catch Up (60-63) \$22,250	Age 73

Vantage Retirement Plans, LLC does not render tax, legal, accounting, investment, or other professional advice. All parties are strongly encouraged to consult with their chosen attorneys, accountants, and/or financial advisors to determine their eligibility and contribution limits for the IRA that meets their unique needs.