



Valuation Quick Reference Guide

It is solely the Account Holder’s responsibility to adequately support and document the fair market value of all account assets reported to the IRS. For Account Holder’s convenience, below are general suggestions regarding the Fair Market Valuation form (“FMV form”) and documents which may support the values set forth in the FMV form. Vantage does not guarantee any specific information below will be accepted by the IRS in connection with the value of any asset. The Account Holder should contact their trusted financial professionals and the IRS regarding any specific questions.

Asset Type	Account Holders Under the Age of 72 and Roth IRA Account Holders	Account Holders 72 or Older
Precious Metals LLC	Vantage Account Holders with precious metals held in an LLC should request the broker complete the valuation. If the broker is unwilling to complete the FMV form, the Account Holder may obtain two separate values from alternative sources and provide the average as the Fair Market Value for the assets.	Vantage Account Holders with precious metals held in an LLC will need to supply supporting documentation in the form of pricing lists or a letter from the broker affirming the value of the metals based on the quantity and metal type.
Brokerage Accounts	Vantage Account Holders are not required to submit a FMV form for these assets if Vantage is receiving reporting directly from the Brokerage Firm.	Account Holders must complete a FMV form and provide supporting documentation in the form of a year-end statement from the brokerage firm.
Private Equity Assets Limited Liability Companies Partnerships Joint Ventures	Vantage Account Holders can request the Asset Manager complete and sign as the valuator on the FMV form.	The FMV form must be completed by a qualified, independent third party source and the Account Holder must also provide supporting documentation from the qualified party, such as a letter from the Managing Member of the LLC confirming the Account Holder’s value of their investment.
Real Estate	The FMV form may be completed by a qualified real estate professional. Real estate comparables are also acceptable for establishing a Fair Market Value for the real estate asset.	Account Holders must complete the FMV form and provide supporting documentation in the form of an appraisal or qualified assessment from a real estate professional for each property held in the IRA. Please note: Tax assessments are not adequate for establishing the Fair Market Value of a real estate asset.
Checkbook Control LLC	This type of LLC must be evaluated using the methods provided above for each asset owned by the LLC. Only one FMV form should be completed providing the total value of the LLC and the account Holder’s percentage of ownership in the LLC. If the account holder does not own 100% of the LLC, the Fair Market Value provided will be based on the Account Holder’s percentage of ownership within the LLC.	Account Holder must complete a FMV form and provide supporting documentation from a qualified, independent third party source.