



VANTAGE
Self-Directed Retirement Plans

FAQs - Precious Metals Transactions

How are Required Minimum Distributions (RMDs) handled for precious metals accounts?

You can either take an in-kind distribution or sell your precious metals and take a cash distribution.

Why has the value of my coins gone down when the value of gold/silver is going up?

Please contact your precious metals broker for any questions pertaining to the market value of your metals. Since Vantage is not a brokerage firm or investment company, we report the market values obtained from a third party precious metals brokerage company. That market value is updated on a monthly basis.

Does Vantage report to the IRS what is being held in my IRA?

No. Vantage reports the market value of IRA – not investments of the IRA.

Can I take possession (custody) of my precious metals?

Only if taking an in-kind distribution. If the metals are purchased by the IRA, the Internal Revenue Service requires a custodian to hold the assets and the custodian is required to report transactions on the account.

Are my precious metals insured while stored at a Depository?

Yes. Up to \$1 million dollars.

Can I go visit or see my precious metals held at a Depository?

Only when you are taking a distribution of your precious metals. Visitations are not allowed due to the security risk.

Is there any type of audit performed to ensure that my metals are accounted for?

Along with monthly reports of your holdings at the Depository, Vantage receives reports when there is any activity (movement) in your account.